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Required Report - public distribution

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GAIN Report Number: VM0014

Vietnam

Rice Price - Weekly

2010

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Report Highlights:

Rice price offers from exporters were virtually unchanged last week over the week before. The low demand from the export market has been a drag on prices since early this year. However, anticipation of increased demand has kept prices from dropping significantly.

The decline in local paddy prices was arrested by the expectation for new demand from overseas and by the ongoing government rice buying program, which is intended to prevent drops in rice paddy prices.

Post: **Commodities:**
Hanoi Rice, Milled

Executive Summary:

Author Defined:

Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending March 05, 2010

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Feb. 26)
5	400	410	410	410	400	400	400	404.29	402.86
10	395	400	400	400	395	395	395	397.14	396.43
15	380	380	385	385	385	385	380	382.86	382.86
25	375	370	375	375	375	375	370	373.57	373.57

Source: Vietnamese rice exporters